

DAILY DERIVATIVE OVERVIEW

April 24, 2024



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DAILY DERIVATIVE OVERVIEW

F&O HIGHLIGHTS

LONG BUILD UP WAS SEEN IN THE NIFTY FUTURES

ACCUMULATE LONGS WITH THE SL OF 22300 LEVELS.

- The Indian market squandered most of the day's gains in last-hour selling and closed with modest gains to end higher for a third session in a row. Nifty rose for the third session on the trot, to close at 22368, with a minor gain of 0.14%. From the recent swing low of 21777, Nifty has recovered 670 points. NSE cash market volumes increased a bit as compared to Monday.
- Long Build-Up was seen in the Nifty Futures where Open Interest rose by 5.72% with Nifty rising by 0.14%.
- Short Covering was seen in the Bank Nifty Futures where Open Interest fell by 4.11% with Bank Nifty rising by 0.10%.
- Nifty Open Interest Put Call ratio fell to 1.06 levels from 1.14 levels.
- Amongst the Nifty options (25-Apr Expiry), Call writing is seen at 22400-22500 levels, indicating Nifty is likely to find strong resistance in the vicinity of 22400-22500 levels. On the lower side, an immediate support is placed in the vicinity of 22200-22300 levels where we have seen Put writing.
- Short build-up was seen by FII's in the Index Futures segment where they net sold worth 310 cr with their Open Interest going up by 5680 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	UP	22371.05	BUY	22300	22500
BANK NIFTY FUT	UP	47991.65	BUY	47850	48400



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F&O SNAPSHOT

	23 Apr 24	22 Apr 24	Absolute Change	% Change
NIFTY	22368.00	22336.40	31.60	0.14
NIFTY FUTURE APR	22371.05	22358.20	12.85	0.06
PREMIUM/(DISCOUNT)	3.05	21.80	-18.75	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.65	1.56	0.09	5.72
NIFTY OI PCR (Overall)	1.06	1.14	-0.07	-6.56
INDIA VIX(%)	10.20	12.70	-2.50	-19.69
BANKNIFTY	47970.45	47924.90	45.55	0.10
BANKNIFTY FUTURE APR	47991.65	47989.10	2.55	0.01
BANKNIFTY FUT OI (Num. of shares Cr)	0.23	0.24	-0.01	-4.11
STOCK FUT OI in Num. of Shares (Cr)	889.09	935.56	-46.48	-4.97
STOCK FUT OI (Rs Cr)	372746	373621	-875	-0.23

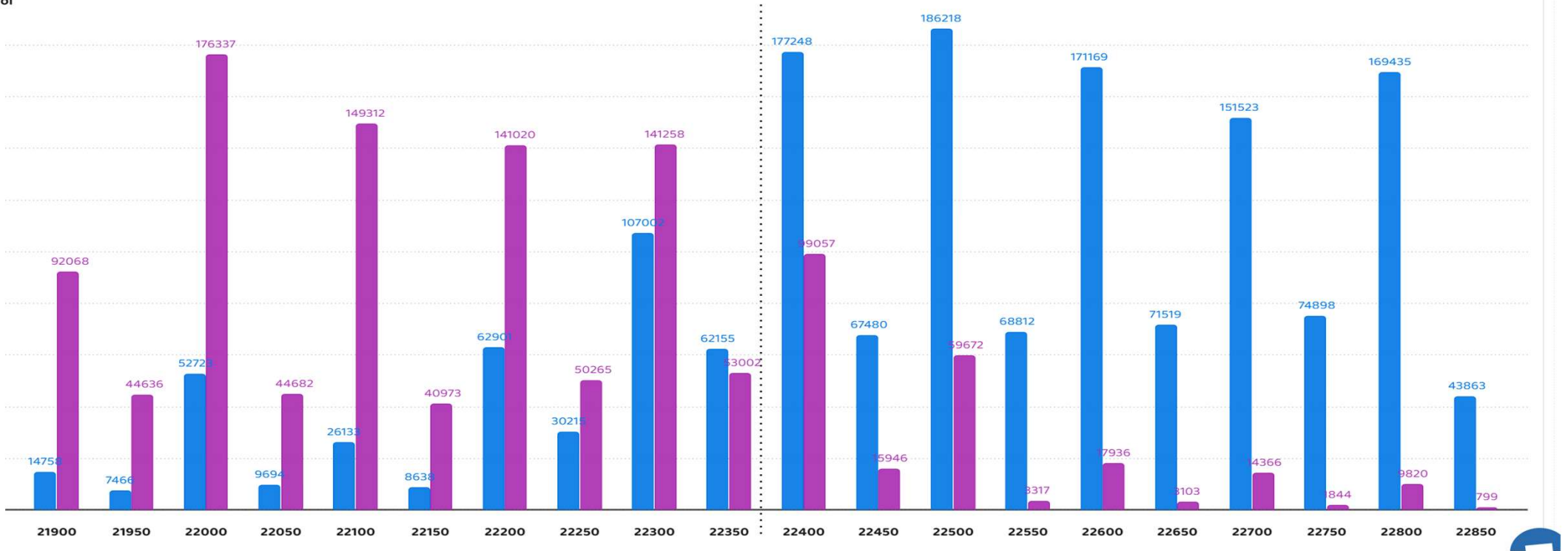


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NIFTY MONTHLY (25-APR) OPTION OPEN INTEREST DISTRIBUTION

oi

NIFTY 22371.05 +12.85 ▲ 0.1%





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FII ACTIVITY ON 23 APR 2024

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
Index Futures	74548	6569	74570	6879	-310	347131	34052
Nifty Futures	28792	3231	36360	4078	-847	217853	24411
Bank nifty Futures	41228	2970	33537	2420	550	93634	6752
Index Options	26150891	2247968	26404863	2273283	-25315	4693265	434770
Nifty Options	5679661	635988	5805206	650090	-14102	2404496	268919
Bank nifty Options	10166026	732801	10102491	727609	5192	2175038	156506
Stock Futures	1313166	110081	1279778	106874	3208	3225983	267081
Stock Options	501715	44828	501069	44838	-9	363429	31065

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank Nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
23-Apr-24	347131	217853	93634	4693265	2404496	2175038	3225983	363429
22-Apr-24	341451	202743	102287	4448349	2136681	1972977	3282557	402479
NET (CONTRACTS)	5680	15110	-8653	244916	267815	202061	-56574	-39050



DAILY DERIVATIVE OVERVIEW

TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
CANFINHOME	42	-1	IDEA	-14	12	IDEA	-14	12	PERSISTENT	29	-10
ABFRL	19	9	INDIAMART	-10	1	ABFRL	19	9	BSOFT	10	-3
M&MFIN	16	-6	BIOCON	-9	3	ABCAPITAL	6	7	COROMANDEL	4	-2
SUNPHARMA	12	-4	EXIDEIND	-9	-1	GRASIM	5	4	NTPC	7	-2
GUJGASLTD	12	0	PAGEIND	-9	1	OBEROIRLTY	1	4	BOSCHLTD	5	-2

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
ABFRL	19	9	CANFINHOME	42	-1	EXIDEIND	-9	-1	IDEA	-14	12
BHARTIARTL	11	3	M&MFIN	16	-6	HINDCOPPER	-7	-2	INDIAMART	-10	1
EICHERMOT	7	1	SUNPHARMA	12	-4	HDFCAMC	-5	0	BIOCON	-9	3
JUBLFOOD	7	1	GUJGASLTD	12	0	HINDALCO	-5	-1	PAGEIND	-9	1
ABCAPITAL	6	7	BSOFT	10	-1	LALPATHLAB	-5	-1	SUNTV	-7	1



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE INDEX CALL & PUT OPTIONS (MONTHLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
NIFTY 22400 CE	75	531168	8862400	65
NIFTY 22500 CE	36	293007	9310900	29
NIFTY 22450 CE	53	205899	3374000	59
NIFTY 22600 CE	14	203419	8558450	11
NIFTY 22350 CE	101	183181	3107750	7

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
NIFTY 22400 PE	102	392695	4952850	108
NIFTY 22300 PE	59	248780	7062900	23
NIFTY 22350 PE	79	207237	2650100	49
NIFTY 22200 PE	33	168091	7051000	25
NIFTY 22000 PE	13	144945	8816850	-13



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MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
RELIANCE 3000 CE	3	8139	6643500	22
MARUTI 13000 CE	74	5446	288750	-40
RELIANCE 2960 CE	9	4829	2026750	48
RELIANCE 2980 CE	6	4599	2124750	69
BHARTIARTL 1350 CE	8	4302	1398400	133

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
RELIANCE 2900 PE	14	3542	1123500	-22
RELIANCE 2920 PE	23	3271	414250	1
RELIANCE 2940 PE	36	2850	412250	-34
RELIANCE 2960 PE	51	1867	313750	-50
SBIN 770 PE	4	1668	1749000	63



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SECURITIES IN BAN FOR TRADE

NO.	DATE	COMPANY NAME
1.	24-04-2024	HINDCOPPER
2.	24-04-2024	IDEA
3.	24-04-2024	ZEEL



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